

A small version of the SGX logo, featuring the letters "SGX" in blue and green.

## News Release

26 November 2021

### **SGX welcomes Daiwa House Logistics Trust to Mainboard**

Singapore Exchange (SGX) is pleased to welcome Daiwa House Logistics Trust (DHLT) to its Mainboard under the stock code "DHLU".

Daiwa House Logistics Trust is a Singapore real estate investment trust (S-REIT), with an initial portfolio of 14 high-quality modern logistics properties in Japan. Its assets are well diversified across Japan, with a balanced mix of freehold and leasehold assets and a blue-chip tenant base. The REIT's Sponsor is Japan-listed Daiwa House Industry Co., Ltd. which has extensive track record in real estate and experience in asset and fund management.

Takeshi Fujita, Chief Executive Officer, Daiwa House Asset Management Asia Pte. Ltd., said, "We are pleased to have received such strong support from Cornerstone, institutional and retail investors for our Offering. We believe that this is testament to the attractiveness of our portfolio of high-quality modern logistics properties, as well as the strength of our Sponsor – Daiwa House Industry Co., Ltd., one of the largest construction and real estate development companies in Japan. The Sponsor has granted a right of first refusal to DHLT over the Sponsor's pipeline of assets in Southeast Asia and Japan. With committed support from the Sponsor and backed by the solid fundamentals of the logistics market in Japan and Southeast Asia, we aim to generate stable distributions for the Unitholders, while achieving long-term growth."

Mohamed Nasser Ismail, Head of Equity Capital Markets, SGX, said, "As Asia's global REIT hub, we are delighted to welcome Daiwa House Logistics Trust, a Japan pure-play logistics REIT with a firm commitment to environmentally sustainable practices. Amid the pandemic, we continue to see strong investor demand for REITs which offer attractive yields with low volatility and good liquidity. In particular, the industrial S-REIT sector has remained resilient and is one of the best performing and largest segments of the local REIT market. We look forward to working alongside Daiwa House Logistics Trust as it taps into the growth opportunities in Japan and across Southeast Asia."

The listing of Daiwa House Logistics Trust brings the total number of SGX-listed REITs and property trusts to 43, with a combined market capitalisation of about S\$114 billion. Together with real estate companies, the overall SGX real estate cluster has a combined market capitalisation of about S\$190 billion.

Daiwa House Logistics Trust opened at S\$0.805 today.

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### **About Daiwa House Logistics Trust**

Daiwa House Logistics Trust (“DHLT”) is a Singapore real estate investment trust (“REIT”) established with the investment strategy of principally investing in a portfolio of income-producing logistics and industrial real estate assets located across Asia.

Its initial portfolio comprises 14 high-quality modern logistics properties across Japan with an appraised value of approximately ¥80,570 million (S\$952.9 million) as at 30 June 2021, and an aggregate net lettable area of approximately 423,920 sq m.

DHLT is managed by Daiwa House Asset Management Asia Pte. Ltd., a wholly-owned subsidiary of its Sponsor, Daiwa House Industry Co., Ltd.

### **About the Sponsor, Daiwa House Industry Co., Ltd.**

Daiwa House Industry Co., Ltd. (“Daiwa House Industry”) is one of the largest construction and real estate development companies in Japan. It is listed on the Tokyo Stock Exchange (“TSE”) with a market capitalisation of ¥2,491.1 billion (S\$29.5 billion) as of 30 September 2021.

Founded in 1955, Daiwa House Industry has an extensive track record in real estate development. In addition to its primary operations in Japan, the Sponsor has presence in other markets including ASEAN, East Asia, the United States of America, Europe, and Australia. Daiwa House Industry has vast and deep experience in logistics asset development and is one of the largest logistics real estate developers in Japan by both number of properties and gross floor area.

Daiwa House Industry has extensive knowledge in both asset and fund management and is currently managing real estate funds which include TSE-listed Daiwa House REIT Investment Corporation, two unlisted REITs as well as multiple private funds.

### **About Singapore Exchange**

Singapore Exchange is Asia’s leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia’s most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

SGX is the world’s most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit [www.sgx.com](http://www.sgx.com).

### **Media Contact**

Jo-Ann  
Marketing & Communications  
+65 9018 6473  
[jo.ann@sgx.com](mailto:jo.ann@sgx.com)

### **Singapore Exchange Limited**

Company Reg No. 199904940D

2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804  
main: +65 6236 8888 fax: +65 6535 6994  
[sgx.com](http://sgx.com)